

DAILY PRICE MOVEMENTS CLOSE OF 22 October 2018

Company Name	Closing Price	Turnover in TZS At t-1	Open BIDs	Best Bid Price	Open Offers	Best Offer Price
CRDB	150	1,500,000	64,000	140	33,132	150
DCB	340	No trades			1,470	300
DSE	1,700	No trades	4,661	1,720	22,740	1,780
MBP	590	No trades			10,030	510
MCB	500	No trades			9,920	430
MKCB	800	No trades			4,133	800
NMB	2,750	No trades			90,261	2,340
SWALA	490	No trades			5,480	490
SWIS	2,660	7,980	10	2,600	4,795	2,660
TBL	13,400	No trades			60,884	13,300
TICL	450	No trades			124,840	385
TCC	17,000	No trades			3,180	14,500
VODA	800	No trades			511,800	800
TCCL	750	No trades			2,006	700
TPCC	2,060	525,000	21,340	2,060	8	2,200
YETU	600	No trades			22,030	600
TOL	660	No trades			140,140	670
MUCOB	400	No trades			12,470	400
NICO	300	212,400	6,785	295	2,000	300
PAL	470	No trades			35,100	400
TTP	120	No trades			10	120
NMG	1,580	No trades				
EABL	4,060	No trades				
JHL	10,200	No trades				
KCB	880	No trades				
USL	15	No trades				
ACA	4,200	No trades				
KA	250	No trades				

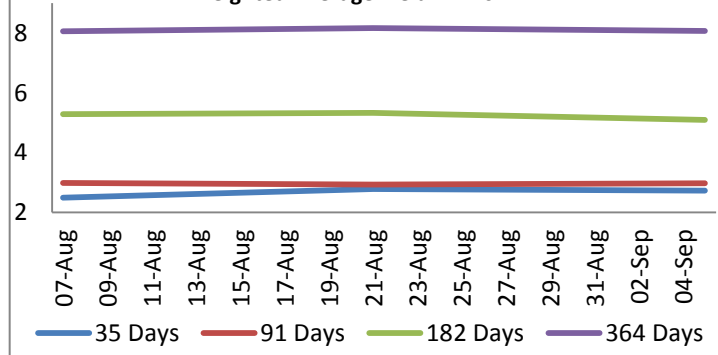
ECONOMIC INDICATORS

Inflation rate	3.3%
Interbank rate (WAR)	2.30%
Gross Domestic product (GDP) Growth	7.1%

MARKET COMMENTARY

Yesterday, overall market capitalization of the Local exchange was higher compared to the previous day; Capitalization rose to Tsh20.08 trillion from Tsh20.06 trillion or 1.75 per cent. Total equity turnover on the Dar Es Salaam Stock Exchange (DSE) decreased by 99 per cent to Tsh2.25 million from Tsh259.9 million of the previous day. The market all share index (DSEI) experiencing a bullish attitude with consistence increasing, by yesterday closed up by 2.73 to 2,084.02. Local investors keep on dominating the market by 100 percent selling and by 100 per cent buying. CRDB, NICO, TPCC and SWIS were the active counters for the day.

Weighted Average Yield T-Bills



TOP MOVERS	VOLUME	GAINERS & LOSERS
CRDB	10,000	KCB +2.33%
NICO	720	KA -1.96%
TPCC	250	EABL -2.87%

EXCHANGE RATES

Currency	Buying	Selling
TZS/USD	2,267.06	2,289.74
TZS/EUR	2,602.82	2,629.07
TZS/GBP	2,939.25	2,969.56
TZS/KES	22.44	22.62

TREASURY BOND AUCTION RESULTS

	2 years	5 years	7 years	10 years	15 years	20 Years
WA coupon yield	7.9908	10.0302	11.2143	13.5249	14.8438	17.6900
WAY to maturity	8.9984	11.4457	12.2682	14.3881	15.0291	17.6139
Auction date	01/04/2018	29/08/2018	15/08/2018	26/09/2018	10/10/2018	12/09/2018
Redemption date	02/04/2020	30/08/2023	16/08/2025	27/09/2028	11/10/2033	13/09/2038

DSE all share index decreases. *The Citizen, 23rd October 2018.*

The Dar es Salaam stock exchange all share index DSEI closed a week at 33.49% lower on Friday compared with the previous day. That happened as share price of one locally listed and two cross listed companies fell. The market report shows that the DSEI closed at 2,089.29 points on Friday, from 2,114.78 points during the closing session of Thursday. The share price of Acacia fell by 15.68% to Tsh3,980 on Friday from Tsh4,720 the previous day. The price of Tanga cement share fell by 6.67% to Tsh700 from Tsh750 respectively, while the share price for KCB bank slid by 1.71% to Tsh875 on Friday's close from Tsh860 recorded the previous day. The decline in share prices at three counters also resulted in the shrinkage of the total market capitalization to Tsh2.06 trillion on Friday from Tsh20.38 trillion on Thursday close.

Ksh15bn bond issue hits T-bills uptake. *Business Daily, 23rd October 2018.*

The half-successful primary bond auction last week dampened the uptake of short-term government securities that posted an overall performance of 51.54%, weighed down by all the three tenors. The low uptake of Treasury bills was deterioration on the previous week when the auction recorded an overall performance of 63.71%. The Central Bank of Kenya received total bids of Ksh12.36bn against offers of Ksh24bn, with banker accepting Ksh12.04 bn. Weighted average interest rate of accepted bids came in at 7.507% (91-day), 8.450% (182-day) and 9.579% (364-day) papers. Analysts on Friday said the market was awash with liquidity as the Central Bank injected liquidity, which ideally would have buoyed Treasury bills performance. The liquidity was, however, diverted to the 15-year paper by investors seeking better yield. The lower yields at the short-end were also supported by the significant non-competitive bids. The 91-day paper received bids worth Ksh3.82bn against an offer of Ksh4bn, a 95.75% performance, with CBK accepting Ksh3.78bn.

South African Market Review. *23rd October 2018*

South African markets closed in the green yesterday, buoyed by gains in retail and banking sector stocks. Retailers, Truworths International, Foschini Group and Shoprite Holdings rose 2.8%, 1.2% and 0.3%, respectively. Bankers, RMB Holdings, Standard Bank Group and FirstRand climbed 1.2%, 0.9% and 0.2%, respectively. Market heavyweight, Naspers added 3.2%, extending the previous session's gains. On the contrary, gold miners, Sibanye Gold, Harmony Gold Mining and Gold Fields plunged 5.9%, 3.9% and 1.6%, respectively. Platinum miners, Impala Platinum Holdings, Northam Platinum and Anglo American Platinum dropped 5.8%, 1.6% and 1.0%, respectively. Further, Octodec Investments eased 0.1%, after the company reported a flat FY18 dividend. The JSE All Share index advanced 0.2% to close at 52,204.16.

UK Market Review. *23rd October 2018*

The UK market finished weaker yesterday, weighed down by losses in utility sector stocks and amid cautious investor sentiment following domestic political uncertainty. Severn Trent, Centrica and United Utilities declined 1.5%, 1.3% and 1.0%, respectively. Oil companies, BP and Royal Dutch Shell dropped 1.2% and 0.9%, respectively, tracking lower crude oil prices. On the flip side, NMC Health surged 5.6%, after the company raised its FY18 revenue and earnings forecasts, due to strong organic growth. Miners, Anglo American, Fresnillo and Glencore rose 1.6%, 0.9% and 0.8%, respectively, following an increase in copper prices. Further, Lloyds Banking Group gained 0.5%, amid reports that the bank is planning to double its share buyback programme to almost GBP2.00bn next year. The FTSE 100 index declined 0.1% to close at 7,042.80.

US Market Review. *23rd October 2018*

US markets ended mostly lower yesterday, pulled down by losses in energy and financial sector stocks. Energy firm, Halliburton dropped 3.0%, after the company projected weak earnings for 4Q18 amid persistent weakness in the North American hydraulic fracturing market. Peer, Schlumberger declined 2.8%. Financial companies, JPMorgan Chase, Northern Trust and Loews lost 1.4%, 1.3% and 0.9%, respectively. Hasbro decreased 3.1%, after the company reported lower than expected 3Q18 results. On the brighter side, American Railcar Industries soared 51.2%, after the company announced that it would be acquired by an investment firm, ITE Management LP for \$1.75bn. The S&P 500 index fell 0.4% to settle at 2,755.88, while the DJIA index declined 0.5% to close at 25,317.41. The NASDAQ index climbed 0.3% to end the trading session at 7,468.63.

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