



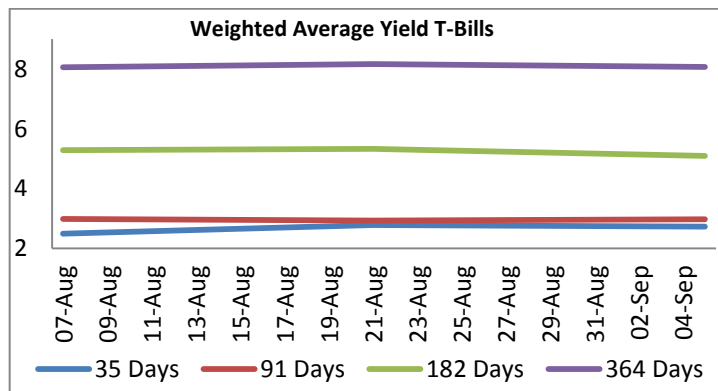
DAILY PRICE MOVEMENTS CLOSE OF 25 October 2018

Company Name	Closing Price	Turnover in TZS At t-1	Open BIDs	Best Bid Price	Open Offers	Best Offer Price
CRDB	150	324,000	77,490	150	717,691	155
DCB	340	No trades			52,223	300
DSE	1,640	18,485,200	19,821	1,600	29,278	1,680
MBP	590	No trades			10,030	510
MCB	500	No trades			111,700	430
MKCB	800	No trades			19,073	800
NMB	2,750	No trades			629,198	2,340
SWALA	490	No trades			60,210	490
SWIS	2,660	No trades	9,120	2,600	8,935	2,660
TBL	13,400	96,000	500	11,500	34,883	12,000
TICL	450	No trades			248,497	385
TCC	17,000	No trades			248,497	14,500
VODA	800	No trades			1,425,330	800
TCCL	700	No trades	284	700	11,350	700
TPCC	2,060	4,346,060	18,412	2,060	4,186	2,200
YETU	600	No trades			20,230	600
TOL	660	No trades			145,240	670
MUCOB	400	No trades			12,470	400
NICO	300	No trades	33,419	295	12,900	300
PAL	470	No trades			18,100	400
TTP	120	No trades			63,118	120
NMG	1,560	No trades				
EABL	4,080	No trades				
JHL	9,550	No trades				
KCB	870	No trades				
USL	15	No trades				
ACA	4,460	No trades				
KA	260	No trades				

MARKET COMMENTARY

Yesterday, overall market capitalization of the Local exchange was higher compared to the previous day; Capitalization rose to Tsh20.18 trillion from Tsh20.16 trillion or 0.1 per cent. Total equity turnover on the Dar Es Salaam Stock Exchange (DSE) decreased by 72 per cent to Tsh23.25 million from Tsh82.47 million of the previous day. The market all share index (DSEI) experiencing a bullish attitude with consistence increasing, by yesterday closed up by 2.08 to 2,094.11. Local investors keep on dominating the market by 100 percent selling and foreign investors by 77.29 per cent buying. DSE, TPCC, CRDB and NICO were the active counters for the day.

Weighted Average Yield T-Bills



TOP MOVERS	VOLUME	GAINERS & LOSERS
DSE	11,321	DSE +1.23%
CRDB	2,160	KA +1.96%
TPCC	2,058	ACA +1.36%

ECONOMIC INDICATORS

Inflation rate	3.3%
Interbank rate (WAR)	2.22%
Gross Domestic product (GDP) Growth	7.1%

EXCHANGE RATES

Currency	Buying	Selling
TZS/USD	2,267.49	2,290.17
TZS/EUR	2,588.34	2,615.14
TZS/GBP	2,924.84	2,955.00
TZS/KES	22.41	22.59

TREASURY BOND AUCTION RESULTS

	2 years	5 years	7 years	10 years	15 years	20 Years
WA coupon yield	8.2062	10.0302	11.2143	13.5249	14.8438	17.6900
WAY to maturity	10.4896	11.4457	12.2682	14.3881	15.0291	17.6139
Auction date	24/10/2018	29/08/2018	15/08/2018	26/09/2018	10/10/2018	12/09/2018
Redemption date	25/10/2020	30/08/2023	16/08/2025	27/09/2028	11/10/2033	13/09/2038

Dar stock market's all-share index closes 2.43 points up. *The Citizen, 26th October 2018.*

The Dar es Salaam stock exchange all share index DSEI closed 2.43 points up on Wednesday this week to 2,092.03 points compared with 2,089.60 points recorded during the previous auction. DSE report shows that the improvement of the index was a result of increased share price among listed companies mainly Acacia, East African breweries and national media group. Acacia share price gained by 0.92 per cent to close at Tsh4,400 from Tsh4,360 pushing up the company market capitalization by Tsh200 billion to Tsh1.8 trillion. EABL share price gained by 0.99 per cent to a closing price of Tsh4,080 on Wednesday from Tsh4,040, the company market capitalization improved by Tsh100 billion to Tsh3.2 trillion. NMG share price increased by 1.28 per cent to Tsh1,580 during Wednesday close, which pushed up the company market capitalization to Tsh297 billion from Tsh294 billion.

CBK to hold next monetary policy meeting in a month. *Business Daily, 26th October 2018.*

The Central Bank of Kenya (CBK) says it will hold its next Monetary Policy Committee (MPC) meeting on Tuesday, November 27, 2018. In the last meeting held September, the regulator chose to maintain the base lending rate at nine per cent amid growing inflationary pressure following imposition of new consumer taxes. In July, the committee had cut the rate by 50 basis points in a bid to boost the economy, thus pricing maximum loans at 13 per cent. Kenya's inflation hit a 12-month high of 5.7 percent in September from 4.04 percent in August on the back of higher taxes on petroleum products. Official data pointed to an increase in prices from multiple sectors used to measure inflation, an indicator that they were responding to multiple sectors that felt a 16 percent Value Added Tax (VAT) that was later reduced to eight percent. However, the rise remains within CBK's target range of 2.5 per cent and 7.5 per cent.

South African Market Review. 26th October 2018

South African markets closed in the green yesterday, boosted by broad based gains in banking and retail sector stocks. Bankers, FirstRand, Absa Group and Nedbank Group advanced 4.9%, 3.5% and 1.9%, respectively. Retailers, Pick n Pay Stores, Shoprite Holdings and Foschini Group rose 3.0%, 0.5% and 0.2%, respectively. Paper and packaging companies, Sappi, Mondi and Mpact climbed 3.4%, 2.7% and 0.7%, respectively, extending the previous session's gains. Market heavyweight, Naspers added 2.7%. Further, tobacco company, British American Tobacco climbed 1.6%. On the contrary, gold miners, Sibanye Gold, Gold Fields and Harmony Gold Mining declined 3.9%, 3.3% and 1.1%, respectively. The JSE All Share index advanced 1.5% to close at 51,624.86.

UK Market Review. 26th October 2018

The UK market finished firmer yesterday, boosted by gains in banking sector stocks and amid a weaker pound. Lloyds Banking Group rose 1.9%, after the company reported higher-than-expected 3Q18 profits. Peers, Royal Bank of Scotland Group, HSBC Holdings and Standard Chartered climbed 1.7%, 1.4% and 1.1%, respectively. Tobacco companies, Imperial Brands and British American Tobacco rose 3.7% and 2.3%, respectively. Evraz added 3.0%, despite posting a significant fall in its 3Q18 consolidated output. Further, RELX gained 1.7%, after the company reported a 4.0% increase in its nine-month underlying revenue. On the other hand, WPP declined 13.8%, after the company slashed its FY18 sales and profit forecasts. The FTSE 100 index advanced 0.6% to close at 7,004.10.

US Market Review. 26th October 2018

US markets rebounded from significant losses posted in the previous session and ended higher yesterday, buoyed by gains in technology sector stocks and amid upbeat corporate earnings releases. Twitter soared 15.5%, after the company reported robust 3Q18 revenue and earnings. American Airlines Group rose 6.7%, after the company raised its FY18 earnings guidance. Further, Comcast climbed 5.0%, after the company added 363,000 new internet customers in 3Q18 and reported a strong revenue growth at NBCUniversal. On the flip side, Advanced Micro Devices plummeted 15.5%, after the company reported weak 3Q18 results. The S&P 500 index rose 1.9% to settle at 2,705.57, while the DJIA index advanced 1.6% to close at 24,984.55. The NASDAQ index climbed 3.0% to end the trading session at 7,318.34.

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