



DAILY PRICE MOVEMENTS CLOSE OF 31 October 2018

Company Name	Closing Price	Turnover in TZS At t-1	Open BIDs	Best Bid Price	Open Offers	Best Offer Price
CRDB	150	264,350	81,140	150	152,325	155
DCB	340	No trades			6,678	300
DSE	1,680	2,296,000	17,652	1,640	78,070	1,680
MBP	590	96,900	2	510	14,840	510
MCB	500	No trades			30,720	430
MKCB	800	No trades			5,733	800
NMB	2,750	No trades			92,088	2,340
SWALA	490	No trades			6,480	490
SWIS	2,660	No trades			8,823	2,660
TBL	12,900	4,630,807,000	192	12,000	53,424	13,000
TICL	450	No trades			71,400	385
TCC	17,000	No trades			80,840	14,500
VODA	800	480,000			326,758	800
TCCL	700	No trades	4	700	17,760	700
TPCC	2,060	10,517,260	9,621	2,060	4,076	2,200
YETU	600	No trades			2,410	600
TOL	660	No trades			146,240	670
MUCOB	400	No trades				
NICO	300	590,000	4,700	295	10,000	300
PAL	470	No trades			51,800	400
TTP	120	No trades			878	120
NMG	1,560	No trades				
EABL	3,960	No trades				
JHL	9,600	No trades				
KCB	860	No trades	562	800		
USL	10	No trades				
ACA	4,520	No trades				
KA	260	No trades	3,800	3,540		

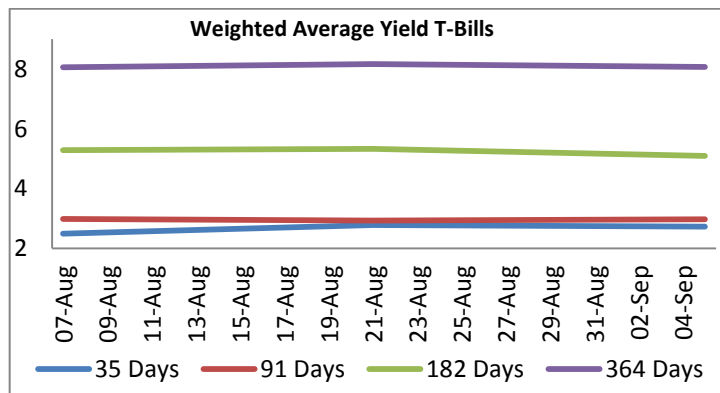
ECONOMIC INDICATORS

Inflation rate	3.3%
Interbank rate (WAR)	2.28%
Gross Domestic product (GDP) Growth	7.1%

MARKET COMMENTARY

Yesterday, overall market capitalization of the Local exchange was lower compared to the previous day; Capitalization fell to Tsh19.94 trillion from Tsh20.13 trillion or 0.94 per cent. Total equity turnover on the Dar Es Salaam Stock Exchange (DSE) increased by huge per cent to Tsh4.64 billion from Tsh52.95 million of the previous day. The market all share index (DSEI) experiencing a bearish attitude with consistence decreasing, by yesterday closed down by 20.47 to 2,068.72. Foreign investors keep on dominating the market by 55.97 percent selling and by 99.68 per cent buying. TBL, DSE, CRDB, VODA and NICO were the active counters for the day.

Weighted Average Yield T-Bills



TOP MOVERS	VOLUME	GAINERS & LOSERS
TBL	357,160	TBL -3.73%
TPCC	4,966	EABL -1.98%
NICO	2,000	KA +4.00%

EXCHANGE RATES

Currency	Buying	Selling
TZS/USD	2,268.16	2,290.85
TZS/EUR	2,570.28	2,596.22
TZS/GBP	2,892.59	2,922.43
TZS/KES	22.24	22.42

TREASURY BOND AUCTION RESULTS

	2 years	5 years	7 years	10 years	15 years	20 Years
WA coupon yield	8.2062	10.0302	11.2143	13.5249	14.8438	17.6900
WAY to maturity	10.4896	11.4457	12.2682	14.3881	15.0291	17.6139
Auction date	24/10/2018	29/08/2018	15/08/2018	26/09/2018	10/10/2018	12/09/2018
Redemption date	25/10/2020	30/08/2023	16/08/2025	27/09/2028	11/10/2033	13/09/2038

Investors withdraw share offers on declining prices. *The Citizen, 01st November 2018.*

Investors at Dar es Salaam stock exchange (DSE) have held off from offering millions of shares, as current share prices are not in favour of sellers. The DSE report has shown that the market had only 14,820 shares available on offer on Tuesday from more than three million shares, which were available during the opening day of this week. Many investors cancelled their decision to sell their shares due to low prices and they might come back when the share price will stabilize. Low price and lack of demand for shares in the market has influenced investors to withdraw their outstanding offers, until the market situation becomes favourable to them.

Bank of Kigali coming to NSE, eyes Ksh7 billion. *Business Daily, 01st November 2018.*

The Capital Markets Authority (CMA) has granted approval for the cross-listing by introduction of Bank of Kigali Group Plc (BK) on the Nairobi Securities Exchange (NSE). This marks the first cross-listing of a Rwandan firm on the bourse, a move the company expects will widen its investor base. The issuer, which first listed on the Rwanda Stock Exchange (RSE) in 2011 through an Initial Public Offer, is hoping to net Sh7 billion capital from a rights issue to fund its expansion. Although the regulator did not indicate the listing date, BK Plc had previously said that it expects to start trading on the Nairobi bourse by November 30. Bank of Kigali Group Plc is the holding company of BK Insurance, stock brokerage firm BK Capital and technology services business BK TechHouse. Capital raised will be pumped into growing the three firms and expanding their product portfolio.

South African Market Review. *01st November 2018*

South African markets closed in the green yesterday, buoyed by gains in platinum sector stocks and amid easing global trade tensions. Impala Platinum Holdings soared 10.3%, after the company reported an increase in platinum production at Rustenburg in the quarter ended September. Peers, Anglo American Platinum, Northam Platinum and Lonmin surged 6.4%, 4.6% and 3.1%, respectively. Market heavyweight, Naspers climbed 9.4%, tracking gains in Hong Kong listed Tencent Holdings, in which it has a significant stake. Further, Sanlam rose 3.3%, after the company announced that it would undertake a new empowerment scheme. On the flip side, bankers, Absa Group, FirstRand and Capitec Bank Holding dropped 2.2%, 0.4% and 0.2%, respectively. The JSE All Share index advanced 3.2% to close at 52,388.87.

UK Market Review. *01st November 2018*

The UK market finished firmer yesterday, amid broad based gains in mining and banking sector stocks. Miners, Glencore, Antofagasta and Anglo American surged 4.7%, 3.8% and 3.3%, respectively. Banker, Standard Chartered rose 3.2%, after the company reported higher-than-expected 3Q18 results. Peers, Royal Bank of Scotland Group, Barclays and HSBC Holdings climbed 1.6%, 1.5% and 1.3%, respectively. Oil companies, BP and Royal Dutch Shell gained 3.9% and 2.2%, respectively. Smurfit Kappa Group added 0.6%, after the company agreed to buy a corrugated plant and a paper mill in Belgrade from Kappa Star Group for EUR133.00mn. On the other hand, tobacco companies, British American Tobacco and Imperial Brands fell 1.6% and 1.0%, respectively. The FTSE 100 index advanced 1.3% to close at 7,128.10.

US Market Review. *01st November 2018*

US markets ended higher yesterday, boosted by gains in technology sector stocks and following robust corporate earnings releases. Netflix, Amazon.com and Apple surged 5.6%, 4.4% and 2.6%, respectively. Peer, Facebook rose 3.8%, after the company forecasted that margins would stop shrinking after 2019 amid lowering costs as scandals ease up. General Motors soared 9.1%, after the company reported higher-than-expected 3Q18 results. On the contrary, Kellogg plunged 8.9%, after the company slashed its FY18 profit outlook due to higher advertising and distribution costs. Clorox declined 2.9%, after the company lowered its FY19 profit outlook. The S&P 500 index rose 1.1% to settle at 2,711.74, while the DJIA index advanced 1.0% to close at 25,115.76. The NASDAQ index climbed 2.0% to end the trading session at 7,305.90.

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