

DAILY PRICE MOVEMENTS CLOSE OF 01 November 2018

Company Name	Closing Price	Turnover in TZS At t-1	Open BIDs	Best Bid Price	Open Offers	Best Offer Price
CRDB	150	1,704,590	63,770	150	116,857	155
DCB	340	No trades			50,838	300
DSE	1,680	991,200	18,402	1,640	72,351	1,680
MBP	590	No trades	2	510	14,840	510
MCB	500	No trades			30,820	430
MKCB	800	No trades			5,733	800
NMB	2,750	No trades			477,431	2,340
SWALA	490	No trades			6,480	490
SWIS	2,660	No trades	4,000	2,320	10,213	2,600
TBL	12,900	1,937,000,000	192	12,000	54,455	13,000
TICL	450	No trades			248,497	385
TCC	17,000	No trades			227,996	14,500
VODA	800	78,400	6	800	539,810	800
TCCL	700	No trades	4	700	20,470	700
TPCC	2,060	15,924,220	9,661	2,060	7,850	2,200
YETU	600	No trades			28,230	600
TOL	660	No trades			102,360	670
MUCOB	400	No trades			12,470	
NICO	300	177,000	37,314	295	9,600	300
PAL	470	No trades			60,800	400
TTP	120	No trades			63,118	120
NMG	1,560	No trades				
EABL	3,880	No trades				
JHL	9,650	No trades				
KCB	850	No trades	562	870		
USL	15	No trades				
ACA	4,620	No trades	3,800	4,460		
KA	265	No trades				

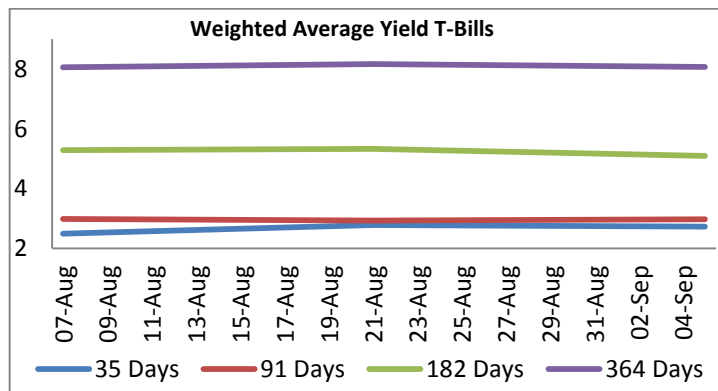
ECONOMIC INDICATORS

Inflation rate	3.3%
Interbank rate (WAR)	2.45%
Gross Domestic product (GDP) Growth	7.1%

MARKET COMMENTARY

Yesterday, overall market capitalization of the Local exchange was lower compared to the previous day; Capitalization fell to Tsh19.92 trillion from Tsh19.94 trillion or 0.1 per cent. Total equity turnover on the Dar Es Salaam Stock Exchange (DSE) decreased by 56 per cent to Tsh1.96 billion from Tsh4.46 billion of the previous day. The market all share index (DSEI) experiencing a bearish attitude with consistence decreasing, by yesterday closed down by 1.88 to 2,066.84. Foreign investors keep on dominating the market by 99.03 percent selling and by 99.03 per cent buying. TBL, CRDB, TPCC, DSE and NICO were the active counters for the day.

Weighted Average Yield T-Bills



TOP MOVERS	VOLUME	GAINERS & LOSERS
TBL	149,000	EABL -2.02%
CRDB	11,756	KCB -1.16%
TPCC	7,583	KA +1.92%

EXCHANGE RATES

Currency	Buying	Selling
TZS/USD	2,268.09	2,290.78
TZS/EUR	2,583.36	2,610.34
TZS/GBP	2,930.15	2,959.68
TZS/KES	22.30	22.50

TREASURY BOND AUCTION RESULTS

	2 years	5 years	7 years	10 years	15 years	20 Years
WA coupon yield	8.2062	10.0302	11.2143	13.5249	14.8438	17.6900
WAY to maturity	10.4896	11.4457	12.2682	14.3881	15.0291	17.6139
Auction date	24/10/2018	29/08/2018	15/08/2018	26/09/2018	10/10/2018	12/09/2018
Redemption date	25/10/2020	30/08/2023	16/08/2025	27/09/2028	11/10/2033	13/09/2038

Foreigners buy Tsh2 billion shares that locals released at TBL. *The Citizen, 02nd November 2018.*

Local investors have continued to exit TBL after floating shares worth Tsh2 billion that their foreign counterparts bought on Wednesday. The report shown the company recorded a turnover of Tsh4.63 billion of which 4.63 billion were recorded by TBL. The report has shown that foreign investors sold shares valued at Tsh2.6 billion which was 55.97% of total selling value, while local investors sold shares valued Tsh2 billion, which was 44.03%. However, 99% of the value of all shares bought during the day was taken by foreign investors, while locals bought only 0.3%. on pre-arranged market board, TBL transacted 189,000 shares traded at Ts13,000 per share in 3 deals; while company counter had 168,160 shares traded at weighted average price of Tsh13,000 per share in 28 deals.

Watchdog pushes for CDSC merger to stem outflows. *Business Daily, 02nd November 2018.*

The Capital Markets Authority has reiterated its call for a merger of the two securities custodians run by the Central Depository and Settlement Corporation (CDSC) and the Central Bank of Kenya, saying it will help prevent flight of foreign investors who are tired of market inefficiencies in Kenya. CDSC operates the depository for equities while CBK runs one for government bonds, with little or no information sharing between the two even in cases where they are dealing with the same investor. CMA director for regulatory policy and strategy Luke Ombara said Thursday that this has inconvenienced global funds investing in Kenya's market, given that they sometimes need to rebalance their portfolios quickly in order to take advantage of emerging opportunities. Under the current arrangement, one has to first liquidate a position in either bonds or shares, wait for settlement and payment before buying the other type of security.

South African Market Review. *02nd November 2018*

South African markets closed in the green yesterday, buoyed by broad based gains in banking and retail sector stocks. Bankers, Capitec Bank Holdings, Absa Group and FirstRand rose 2.8%, 2.6% and 1.7%, respectively. Retailers, Foschini Group, SPAR Group and Truworths International climbed 2.5%, 1.4% and 1.0%, respectively. Market heavyweight, Naspers surged 8.6%, amid reports that the company will not be penalised in global index rankings for its dual-share structure. Further, Gold Fields gained 0.8%, despite reports indicating that the company is facing a strike at its struggling South Deep mine, which is looking at restructuring and lay-offs. On the flip side, Sibanye Gold plunged 9.7%, after the company posted a steep decrease in its production for the quarter ended September, followed by rising costs. The JSE All Share index advanced 2.3% to close at 53,578.76.

UK Market Review. *02nd November 2018*

The UK market finished weaker yesterday, pulled down by losses in oil sector stocks and following a surge in the pound after the Bank of England (BoE) signalled its openness to raising rates in case of a no-deal Brexit. BP and Royal Dutch Shell dropped 4.6% and 3.0%, respectively. On the brighter side, BT Group rallied 8.6%, after the company reported a significant increase in its 1H18 profits. Smith & Nephew surged 6.6%, after the company posted a rise in its 3Q18 revenue due to strong performances in the US and emerging markets. Further, Just Eat soared 6.3%, after the company recorded an increase in its 3Q18 revenues. BHP Billiton rose 3.0%, after the company announced its plans to return \$10.40bn to shareholders. The FTSE 100 index declined 0.2% to close at 7,114.66.

US Market Review. *02nd November 2018*

US markets ended higher yesterday, boosted by gains in technology sector stocks and amid investor optimism after President Donald Trump hinted at progress in early trade talks with China. Netflix, Amazon.com and Apple rose 5.2%, 4.2% and 1.5%, respectively. Wynn Resorts surged 12.0%, following a Securities and Exchange Commission filing that indicated that the company will take out a \$500.00mn loan that will be used in part to buy back stock. DowDuPont soared 8.1%, after the company reported higher-than-expected 3Q18 results. On the contrary, utility companies, Ameren, FirstEnergy and Sempra Energy declined 0.4%, 0.3% and 0.1%, respectively. The S&P 500 index rose 1.1% to settle at 2,740.37, while the DJIA index advanced 1.1% to close at 25,380.74. The NASDAQ index climbed 1.8% to end the trading session at 7,434.06.

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