

DAILY PRICE MOVEMENTS CLOSE OF 08 November 2018

Company Name	Closing Price	Turnover in TZS At t-1	Open BIDs	Best Bid Price	Open Offers	Best Offer Price
CRDB	145	998,105	681,801	145	681,030	150
DCB	340	No trades			5,560	300
DSE	1,680	1,730,400	638	1,620	84,300	1,680
MBP	510	860,000	300	510	9,130	510
MCB	500	No trades			111,500	430
MKCB	800	No trades			22,903	800
NMB	2,750	No trades			477,939	2,340
SWALA	425	463,944,450			66,100	490
SWIS	2,660	No trades			8,372	2,340
TBL	12,900	No trades	2,462	12,500	5,173	13,000
TICL	450	No trades			592,900	385
TCC	17,000	No trades			71,270	14,500
VODA	800	No trades	9	750	2,243,860	800
TCCL	700	No trades			12,240	700
TPCC	2,060	No trades	9,710	2,100	2,306	2,320
YETU	600	No trades			9,410	600
TOL	660	No trades			45,880	670
MUCOB	400	No trades			12,470	400
NICO	300	No trades	3,000	295	36,600	300
PAL	400	No trades			15,400	400
TTP	120	No trades			878	120
NMG	1,560	No trades				
EABL	3,820	No trades				
JHL	9,600	No trades				
KCB	840	No trades	560	850		
USL	15	No trades				
ACA	5,150	No trades	3,800	4,760		
KA	240	No trades				

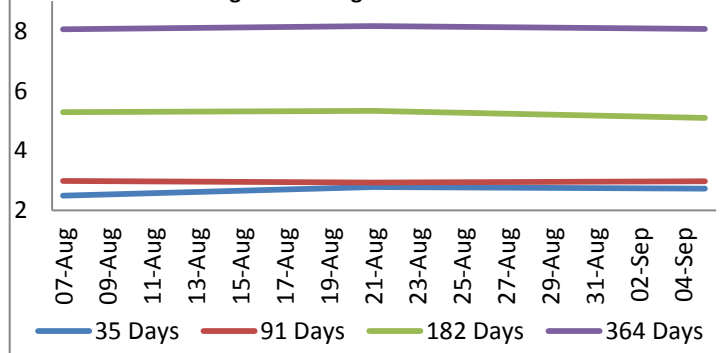
ECONOMIC INDICATORS

Inflation rate	3.4%
Interbank rate (WAR)	2.26%
Gross Domestic product (GDP) Growth	7.1%

MARKET COMMENTARY

Yesterday, overall market capitalization of the Local exchange was lower compared to the previous day; Capitalization fell to Tsh19.88 trillion from Tsh19.93 trillion or 0.25 per cent. Total equity turnover on the Dar Es Salaam Stock Exchange (DSE) increased which is a significant increase to Tsh467.5 million from Tsh21.68 million of the previous day. The market all share index (DSEI) experiencing a bearish attitude with consistence decreasing, by yesterday closed down by 4.82 to 2,062.87. Local investors keep on dominating the market by 100 percent selling and foreign investors by 99.23 per cent buying. SWALA, DSE, CRDB and MBP were the active counters for the day.

Weighted Average Yield T-Bills



TOP MOVERS

TOP MOVERS	VOLUME	GAINERS & LOSERS
SWALA	1,091,634	SWALA -13.27%
CRDB	6,879	ACA +3.00%
MBP	1,700	KA -2.04%

EXCHANGE RATES

Currency	Buying	Selling
TZS/USD	2,268.13	2,290.82
TZS/EUR	2,591.34	2,617.49
TZS/GBP	2,971.03	3,001.66
TZS/KES	22.30	22.48

TREASURY BOND AUCTION RESULTS

	2 years	5 years	7 years	10 years	15 years	20 Years
WA coupon yield	8.2062	10.0302	11.3694	13.5249	14.8438	17.6900
WAY to maturity	10.4896	11.4457	12.5630	14.3881	15.0291	17.6139
Auction date	24/10/2018	29/08/2018	07/11/2018	26/09/2018	10/10/2018	12/09/2018
Redemption date	25/10/2020	30/08/2023	08/11/2025	27/09/2028	11/10/2033	13/09/2038

7-year T-bond undersubscribed. *The Citizen, 09th November 2018.*

Investors' appetite for medium term government securities continues to remain low, despite improved yields by the Bank of Tanzania (BOT). This was seen in the 7 year Treasury bond floated by the BOT on Wednesday, which ended up being undersubscribed by 37.2% (Tsh47.19 billion). The auction results summary showed that the weighted average yield to maturity marginally increased to 12.56% on Wednesday from 12.27% in the previous auction on August 15, while weighted average coupon yield went up to 11.37% from 11.21% respectively. The government sought to collect Tsh127 billion but investors only made 44 bids valued Tsh79.81 billion. At the end of auction BOT accepted only 32 bids valued Tsh64.99 billion. The highest bid was 90.6411/100 while the lowest was 75.5970/100, but the weighted average price for successful bid was 88.65898.

NSE charity trading rakes in Ksh30m. *Business Daily, 09th November 2018.*

Nairobi Securities Exchange (NSE) four-year-old charity trading event has raised Sh30 million through the donation of equity trading fees and cash gifts from listed firms. Speaking when he closed this year's charity event that raised Sh7 million, NSE chief executive Geoffrey Odundo said then money would be spent on improving access to education in select schools. The Charity Trading Day provides an opportunity for capital market players to come together and make contributions towards alleviating challenges those who are deprived in society face. NSE vice chairman Bob Karina said the charity event also helped them create permanent linkages with the public as well as give corporate companies and other stakeholders an avenue to give back to society. The cash will support We the Change Foundation, Genevieve Audrey Foundation, Joy and Meru SOS children's homes.

South African Market Review. *09th November 2018*

South African markets closed in the red yesterday, pulled down by losses in banking sector stocks and following the release of disappointing local economic data. Standard Bank Group, FirstRand and Nedbank Group dropped 3.4%, 2.1% and 0.7%, respectively. MTN Group declined 2.9%, after Telkom SA SOC, up 0.9%, pulled the plug on its nine-year deal for roaming services with the company and instead switched to Vodacom Group, down 2.3%. Further, market heavyweight, Naspers lost 2.9%, tracking losses in Hong Kong listed Tencent Holdings, in which it has a significant share. On the brighter side, platinum miners, Northam Platinum, Impala Platinum Holdings and Anglo American Platinum rose 2.3%, 0.4% and 0.2%, respectively. The JSE All Share index declined 1.2% to close at 54,064.82.

UK Market Review. *09th November 2018*

The UK market finished firmer yesterday, buoyed by broad based gains in banking and mining sector stocks. Bankers, Lloyds Banking Group, Barclays and Royal Bank of Scotland Group climbed 2.4%, 2.0% and 1.9%, respectively. Miners, Antofagasta, Rio Tinto and BHP Billiton rose 1.6%, 1.3% and 1.1%, respectively. Coca-Cola HBC soared 5.1%, after the company posted better-than-expected 3Q18 revenues, driven by higher volumes. AstraZeneca surged 4.0%, after the company returned to sales growth in 3Q18, following product revenue declines in the previous nine quarters. J Sainsbury advanced 1.5%, after the company announced a substantial increase in its 1H18 pre-tax profits. On the contrary, BP and Royal Dutch Shell declined 2.8% and 0.3%, respectively, amid a drop in oil prices. The FTSE 100 index advanced 0.3% to close at 7,140.68.

US Market Review. *09th November 2018*

US markets ended mostly lower yesterday, after the Federal Reserve (Fed) left key interest rate unchanged, as widely anticipated and following the release of weak corporate earnings. Perrigo slumped 16.3%, after the company slashed its FY18 earnings forecast on weaker expectations from its prescription pharmaceuticals. Wynn Resorts plummeted 13.1%, after the company posted weak 3Q18 profits and warned of a slowdown in its key Macau market. QUALCOMM plunged 8.2%, after the company forecasted lower-than-expected sales revenue for the holiday quarter. On the flip side, Tesla gained 0.9%, after it named Robyn Denholm as its new Chairman. The S&P 500 index fell 0.3% to settle at 2,806.83, while the DJIA index marginally advanced to close at 26,191.22. The NASDAQ index eased 0.5% to end the trading session at 7,530.89.

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