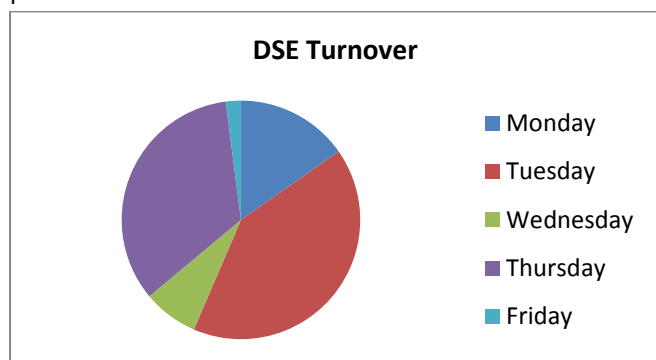
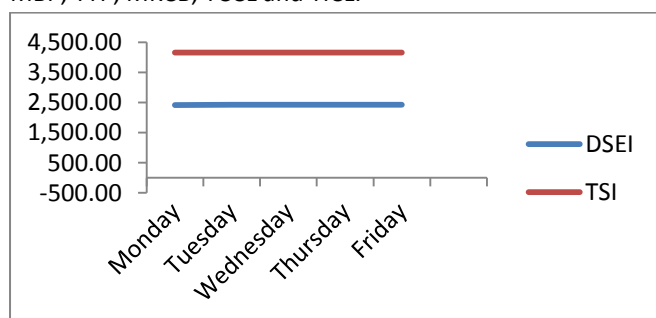


WEEKLY STOCK MARKET HIGHLIGHTS

Over the week of 07th -11th May the DSE recorded a total turnover of Tsh 4.52bn a decrease of 25.4 percent from the previous week's turnover of Tsh6.06bn. Total volume traded over the week was 1,322,745 shares compared to 1,594,654 shares the previous week, a decrease by 17 per cent. By Friday 04th May the market capitalization of the Exchange was Tsh23.38tri, while last week's market capitalization was Tsh23.31tri, reflecting a decrease of 0.3 per cent.



Overall turnover was highest on Tuesday with about Tsh 1,861,913,825 traded in 48 deals with a volume of 181,459 shares. The turnover was highly influenced by local investors about 84.88 per cent buying and local investors 100 per cent selling. The most active stocks over the week are TBL, TCC, CRDB, VODA, DSE, SWIS, TPCC, NMB, MCB, MBP, TTP, MKCB, TCCL and TIDL.



MONEY MARKET

The overnight rate for the 11th May 2018 weighted average rate (WAR) stood at 1.62% and Tsh 66.5 billion was traded showing that the banking sector is liquid. The highest and lowest rate stood at 2.00% and 1.00%. Total volume traded over the week was Tsh 161.5 billion compared to Tsh 129.5 billion in the previous week.

EXCHANGE RATE

TZS/USD **2,253.27** **2,275.81**

TZS/KES **22.44** **22.62**

TZS/GBP **3,059.72** **3,091.46**

TZS/EUR **2,692.89** **2,720.04**

VODACOM STOCKS DOMINATE DSE TRADING

The Citizen- Vodacom Tanzania ended last week on high note after recording 55.1 per cent of the entire turnover at Dar es Salaam stock exchange (DSE). Vodacom became the top mover during the last day of last week after transacting the highest turnover of Tsh50.6 million from 63,337 shares traded in 12 deals at Tsh800. The market report shows that Tanzania Breweries Ltd (TBL) was the second after registering 24.3 per cent to reach a turnover of Tsh22.4 million from trading 1,393 shares in 2 deals at Tsh16,100 each. Other active counters were Tanzania cigarette company Ltd (TCC), CRDB bank, Tatepa (TTP) Tanzania Portland Cement Company Ltd (TPCC) and DSE. The market report shows that on closing day, the all share index (DSEI) decreased by 1.18 per cent to close the week on 2,420.66 points from 2,421.84 points on Thursday while Tanzania share index (TSI) remained flat with 4,160.32 points in the period under review. The decrease in DSEI was a result of a drop in share price of Kenya-based cross-listed companies including Kenya airways (KA), East African Breweries Ltd (EABL), Jubilee Holdings Ltd (JHL), Uchumi supermarket (USL) and National media group (NMG).

CRDB BANK NAMED BEST SME BANK IN EAST AFRICA

The Citizen- Tanzania's CRDB bank plc has been named as the best small bank and medium enterprises (SMEs) bank in east Africa, thanks to its continued efforts in outstanding performance and excellence in the financial services industry across the region. The bank was named a such during the fifth banker Africa's east African banking awards 2018 held in Nairobi, Kenya. CRDB bank director for retail banking, Ms Jessica Nyachiro, said the win was testament to the banks continued efforts in developing products and services that meet the needs and aspirations of its customers." We do this to remain competitive while at the same time, offering our customers exemplary experience. today, this small and growing businesses create around 80 per cent of the region's employment, establishing a new middle class and fuelling demand for new goods and services" she said. She said the awards were testament that CRDB bank was playing an influential role in the socio-economic development of the society at the same time providing customer-focused solutions and needs. Last year CRDB bank won the best SME bank in Tanzania award but this year, it has improved further to winning the best SME bank in east Africa.

KENYA T-BILLS SUBSCRIPTION REBOUNDS AS YIELD FOR ALL TENORS DIPS

Business Daily - Treasury bills subscription rebounded in the weekly auction to post an overall performance rate of 165.65 per cent, boosted by the uptake of all three tenors. The 364-day paper was heavily subscribed registering the highest rate of 198.43 per cent, up from 155.07 per cent recorded previous week. Subscription for the 91-day and 182-day papers came in at 120.79 per cent and 150.80 per cent. However, the yields on the 91-, 182-, and 364-day papers dipped to 7.967 per cent, 10.265 per cent and 11.141 per cent respectively, unlike the previous week when they remained unchanged at 7.974 per cent, 10.269 per cent and 11.145 per cent respectively. The 91-day paper has been trading below its five-year average of 9.2 per cent. The lower yield on the 91-day paper is mainly attributable to the low interest rate environment experienced since the passing of the law capping interest rates. Data from Central Bank of Kenya (CBK) on Friday showed that investors had put in bids worth Sh39.75 billion against an offer of Sh24 billion, with the Treasury accepting Sh36.26 billion.

STOCK MARKET PRICES

TCCL;1,200 TCC;17,000 TICL;450 TBL;16,100 SWISS;3540 SWALA;500 PAL;470 NMG;2,430 MUCOBA;400 MKCB;830 MCB;500 MBP;590 KCB;1,140 KA;250 JHL;11,970 EABL;5,660 DSE;1,700 DCB;380 CRDB;180 ACA;4,340 TOL;780 TPCC;1540 TTP;120 USL;44 VODA;800 YETU;600

INDUSTRY NEWS

NMB BANK ANNOUNCE A DIVIDEND OF Tsh 64 PER SHARE

National Microfinance bank PLC has announced the dividend for the year ended 31 December 2017; the dividend to be is Tsh 64 per share which makes a total dividend of Tsh 32 billion out of 2017 profit. The dividend announced is lower by 38 per cent from the 2016 dividend which was Tsh104 per share. The dividend of Tsh64 per share has made the Dividend yield to decline to 2.3 from 3.8 recorded in the previous years.

Previous year (2016) NMB bank plc paid a dividend of Tsh52 Billion from the profit generated, while this year its Tsh32 billion lower by 38.4 per cent from the last year Dividend.

Date of announcement	May 4, 2018
Shares trading cum Dividend	May 4, 2018
Last day of trading Cum-dividend	May 24, 2018
Share start ex-dividend	May 25, 2018
Register Closing date	May 29, 2018
Payment of Dividend	On or about June 14, 2018

KEY MARKET DEFINITIONS

Dividend Yield; a financial ratio that indicates how much a company pays out in dividends each year relative to its share price. Dividend yield is represented as a percentage and can be calculated by dividing the dollar value of dividends paid in a given year per share of stock held by the dollar value of one share of stock.

Monetary policy; consists of the actions of a central bank, currency board or other regulatory committee that determine the size and rate of growth of the money supply, which in turn affects interest rates. Monetary policy is maintained through actions such as modifying the interest rate, buying or selling government bonds, and changing the amount of money banks are required to keep in the vault (bank reserves)

A rollover; occurs when reinvesting funds from a mature security into a new issue of the same or a similar security; transferring the holdings of one retirement plan to another without suffering tax consequences; or moving a forex position to the following delivery date

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