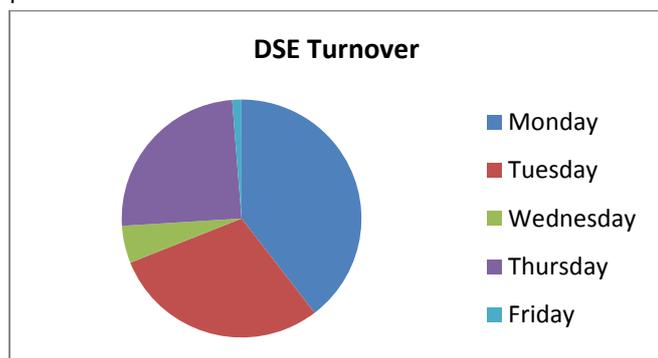
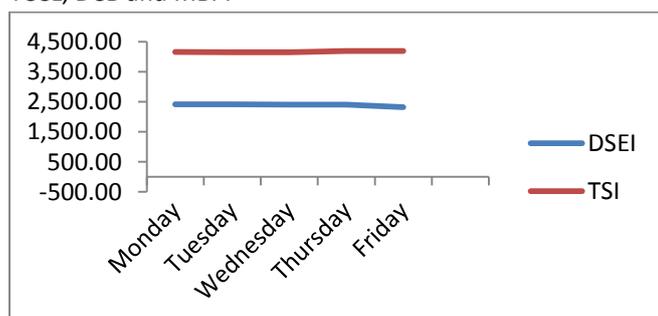


WEEKLY STOCK MARKET HIGHLIGHTS

Over the week of 14th -18th May the DSE recorded a total turnover of Tsh 3.25bn a decrease of 28 percent from the previous week's turnover of Tsh 4.52bn. Total volume traded over the week was 3,444,842 shares compared to 1,322,745 shares the previous week, an increase by 161 per cent. By Friday 11th May the market capitalization of the Exchange was Tsh23.31tri, while last week's market capitalization was Tsh22.32tri, reflecting a decrease of 4.2 per cent.



Overall turnover was highest on Monday with about Tsh 1,288,104,400 traded in 26 deals with a volume of 182,905 shares. The turnover was highly influenced by local investors about 81.06 per cent selling and foreign investors 96.12 per cent buying. The most active stocks over the week are TBL, TCC, CRDB, VODA, DSE, SWIS, TPCC, NMB, TCCL, DCB and MBP.



MONEY MARKET

The overnight rate for the 18th May 2018 weighted average rate (WAR) stood at 1.54% and Tsh 17.5 billion was traded showing that the banking sector is liquid. The highest and lowest rate stood at 2.00% and 1.00%. Total volume traded over the week was Tsh 139.2 billion compared to Tsh 161.5 billion in the previous week.

EXCHANGE RATE

TZS/USD	2,253.97	2,276.51
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TZS/KES	22.44	22.62
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TZS/GBP	3,035.19	3,065.77
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TZS/EUR	2,649.76	2,677.17
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DSE MARKET CAPITALIZATION FALLS

The Citizen- the Dar es salaam stock exchange (DSE) market capitalization decreased by nearly Tsh900 billion to Tsh 22.3 trillion recorded on Friday from 23.27 trillion during the opening session of last week. The market reports show that the decrease in the bourse's market capitalization was a result of decrease of share prices for both cross listed and locally listed companies. Some of the companies experienced the drop in of share price was DCB bank from Tsh 380 to close at Tsh 340 during the last session of the week held on Friday. While CRDB bank share price went down to Tsh 160 on Friday from Tsh 180 on Monday. East African breweries limited (EABL) share price closed the week at Tsh 5,500 lower than the closing price of Tsh 5,680 recorded on Monday, while KCB bank share price slightly slowed to Tsh 1.120 on Friday from Tsh 1,125 recorded on Monday. Swissport opened the week at closing price of Tsh 3,540 but ended low at Tsh 3,520, while acacia went down to Tsh 4,330 on Friday from Tsh 4,400 recorded during the opening day of last week. The report shows that some companies experienced increase in share price including, Dse plc from Tsh 1,700 to Tsh 1,720, TBL from Tsh 16,100 to Tsh 16,400 and uchumi super market from Tsh 45 to Tsh 50..

DSE RETURN IN THE PIPELINE FOR NICOL

The Citizen- The national investment company NICOL is set to be re-listed at the Dar es Salaam stock exchange early next month, eight years since it was axed from the bourse. Nicol was delisted in mid of 2011 after it failed to comply with listing regulations including failure to submit financial results and reporting the progress of its subsidiary company. But in what sends a sigh of relief to Nicol shareholders, the company has successfully gone through all the relisting procedures and received the approval from both Capital market and regulatory authority (CMSA) and board of directors for DSE plc to go back to the bourse. The CMSA approved a prospectus for the relisting of Nicol 69.2 million ordinary shares at Tsh 300 per share at DSE.

FOREIGNERS REMOVE SH5.3BN AT THE NSE INVESTORS CASH IN ON THE BLUE CHIPS SINCE MID-APRIL

Business Daily - Foreign investors have made net sales of Sh5.3 billion from the stock market in the last month on profit-taking activities, putting pressure on stock prices and pushing the main index down by six per cent over the period. Data compiled by Standard Investment Bank shows that since mid-April, these investors have been cashing in on the blue chips, mainly Safaricom on which weekly net

sales have ranged from Sh850 million to Sh1 billion. Analysts at Genghis Capital at the end of last week said there has been a net selling trend on the largest counters at the NSE for a number of sessions. "The foreign desk was mainly interested in trading Safaricom, EABL, KCB, Equity and Barclays...exuding net selling activity. This has been the trend for the past 12 consecutive sessions," said Genghis Capital in a market note last week. Prices in the market had risen in the first quarter of the year, rewarding investors who had taken an earlier position with handsome capital gains. Since the beginning of last month, however, there has been a minor price correction, which combined with a number of investors wishing to cash in on the gains, has put pressure on the market. The returns enjoyed by dollar investors at the NSE have also this year been boosted by the strengthening of the shilling against the greenback. Market data compiled by African Alliance shows that since the beginning of the year the dollar return on the FTSE NSE 15 index stands at 12 per cent by May 14, which is higher than the shilling return equivalent on the same index at nine per cent. This is because the shilling has gained 2.8 per cent on the dollar since January, which boosts the amount of dollars an investor gets when converting their sales back to the US currency upon exiting a portfolio at the NSE.

KEY MARKET DEFINITIONS

Current ratio; is a liquidity ratio that measures a company's ability to pay short-term and long-term obligations. To gauge this ability, the current ratio considers the current total assets of a company (both liquid and illiquid) relative to that company's current total liabilities.

Limit order; is a take-profit order placed with a bank or brokerage to buy or sell a set amount of a financial instrument at a specified price or better; because a limit order is not a market order, it may not be executed if the price set by the investor cannot be met during the period of time in which the order is left open. Limit orders also allow an investor to limit the length of time an order can be outstanding before being cancelled.

Price-earnings ratio (P/E ratio); is the ratio for valuing a company that measures its current share price relative to its per-share earnings. The price-earnings ratio is also sometimes known as the price multiple or the earnings multiple

STOCK MARKET PRICES

TCCL;1,200 TCC;17,000 TICL;450 TBL;16,400 SWISS;3520 SWALA;500 PAL;470 NMG;2,390 MUCOBA;400 MKCB;830 MCB;500 MBP;590 KCB;1,120 KA;240 JHL;11,070 EABL;5,500 DSE;1,720 DCB;340 CRDB;160 ACA;4,330 TOL;780 TPCC;1640 TTP;120 USL;50 VODA;800 YETU;600

INDUSTRY NEWS

NMB BANK ANNOUNCE A DIVIDEND OF Tsh 64 PER SHARE

National Microfinance bank PLC has announced the dividend for the year ended 31 December 2017; the dividend to be is Tsh 64 per share which makes a total dividend of Tsh 32 billion out of 2017 profit. The dividend announced is lower by 38 per cent from the 2016 dividend which was Tsh104 per share. The dividend of Tsh64 per share has made the Dividend yield to decline to 2.3 from 3.8 recorded in the previous years.

Previous year (2016) NMB bank plc paid a dividend of Tsh52 Billion from the profit generated, while this year its Tsh32 billion lower by 38.4 per cent from the last year Dividend.

Date of announcement	May 4, 2018
Shares trading cum Dividend	May 4, 2018
Last day of trading Cum-dividend	May 24, 2018
Share start ex-dividend	May 25, 2018
Register Closing date	May 29, 2018
Payment of Dividend	On or about June 14, 2018

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