

CRDB BANK PLC

Report of condition of Bank pursuant to section 32(3) of the Banking and Financial Institution Act 2006

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2017					
(Amounts in Million Shillings)					
		Group		Bank	
		Current Qtr 31/03/2017	Previous Qtr 31/12/2016	Current Qtr 31/03/2017	Previous Qtr 31/12/2016
A.	ASSETS				
1.	Cash	232,813	228,824	230,563	225,674
2.	Balances with Bank of Tanzania	449,669	674,358	441,315	665,426
3.	Investment in Government Securities	686,027	580,787	632,231	532,138
4.	Balances with Other Banks and financial institutions	274,547	248,381	292,607	275,595
5.	Cheques and items for clearing	12,208	15,688	10,534	15,338
6.	Interbranch float items	-	-	-	-
7.	Bills negotiated	46	46	46	46
8.	Customers Liabilities on acceptances	-	-	-	-
9.	Interbank Loans Receivables	-	-	-	-
10.	Investment in other securities	-	-	-	-
11.	Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	3,147,899	3,262,343	3,105,738	3,223,419
12.	Other Assets	208,173	194,739	194,257	179,538
13.	Equity Investments	2,608	2,608	25,018	25,018
14.	Underwriting accounts	-	-	-	-
15.	Property, Plant and Equipment	207,860	207,946	188,402	190,962
16.	TOTAL ASSETS	5,221,850	5,415,720	5,120,711	5,333,155
B.	LIABILITIES				
17.	Deposits from other banks and financial institutions	18,026	15,517	18,026	15,517
18.	Customer deposits	3,752,692	4,052,715	3,686,925	3,989,073
19.	Cash letters of credit				
20.	Special deposits	38,095	41,743	38,095	41,743
21.	Payment orders / transfers payable	1,214	5,647	1,214	4,203
22.	Bankers' cheques and drafts issued	2,303	1,790	1,830	1,605
23.	Accrued taxes and expenses payable	67,541	24,316	61,236	23,357
24.	Acceptances outstanding	-	-	-	-
25.	Interbranch float items	-	-	-	-
26.	Unearned income and other deferred charges	34,510	35,504	25,059	24,991
27.	Other Liabilities	31,810	16,437	39,114	28,003
28.	Borrowings	531,287	503,865	524,847	506,385
29.	TOTAL LIABILITIES	4,477,478	4,697,533	4,396,345	4,634,878
30.	NET ASSETS / (LIABILITIES)	744,372	718,187	724,366	698,277
C.	SHAREHOLDERS' FUNDS				
31.	Paid up share capital	65,296	65,296	65,296	65,296
32.	Share Premium	158,314	158,314	158,314	158,314
33.	Retained earnings	457,659	343,137	440,170	331,498
34.	Profit /(Loss) account	26,303	74,094	26,188	68,286
35.	Others capital accounts (Regulatory + Revaluation)	36,800	77,346	34,398	74,883
36.	Minority Interest	-	-	0	-
37.	TOTAL SHAREHOLDERS' FUNDS	744,372	718,187	724,366	698,277
38.	Contingent Liabilities	586,057	675,243	585,595	675,198
39.	Non performing loans & advances	462,115	474,407	459,832	472,803
40.	Allowances for probable losses	161,735	135,383	159,661	134,063
41.	Other non performing assets	-	-	-	-
D.	SELECTED FINANCIAL CONDITION INDICATORS				
(I)	Shareholders Funds to Total assets	14%	13%	14%	13%
(ii)	Non performing loans to Total gross loans	14%	14%	14%	14%
(iii)	Gross Loans and advances to Total deposits	87%	83%	87%	84%
(iv)	Loans and Advances to Total assets	60%	60%	61%	60%
(v)	Earnings assets to Total assets	79%	76%	79%	76%
(vi)	Deposits growth	-7%	-3%	-7%	-3%
(vii)	Assets growth	-4%	0%	-4%	0%

STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31ST MARCH,2017

(Amounts in Million Shillings)

		Group		Bank	
		Current Qtr 31.03.2017	Previous Qtr 31.12.2016	Current Qtr 31.03.2017	Previous Qtr 31.12.2016
I:	Cash flow from operating activities:				
	Net income (Loss)	37,862	5,243	37,411	11,494
	Adjustment for :				
	- Impairment / Amortization	(37,986)	50,528	(36,066)	49,627
	- net change in loans and advances	114,444	98,893	117,681	94,643
	- gain / loss on sale of assets	-	(43)	-	62
	- net change in deposits	(301,162)	34,431	(303,288)	44,362
	- net change in short term negotiable securities	-	-	-	-
	- net change in other liabilities	81,107	(145,616)	64,755	(150,229)
	- net change in other assets	(15,590)	29,394	(9,915)	32,710
	- tax paid	17,960	(216)	17,340	473
	- others (specify)	-	-	-	-
	Net cash provided (used) by operating activities	(103,365)	72,615	(112,082)	83,142
II:	Cash flow from investing activities:				
	Dividend received	-	-	-	-
	Purchase of fixed assets	(7,758)	(28,782)	(6,925)	(29,920)
	Proceeds from sale of fixed assets	-	-	-	-
	Purchase of non - dealing securities	(105,240)	132,443	(100,093)	130,290
	Proceeds from sale non - dealing securities	-	-	-	-
	Others	-	(11,980)	-	(12,031)
	Net cash provided (used) by investing activities	(112,998)	91,681	(107,019)	88,339
III:	Cash flow from financing activities:				
	Repayment of long term debt	-	(35,524)	-	(35,524)
	Proceeds from issuance of long term debt	-	-	-	-
	Proceeds from issuance of share capital	-	-	-	-
	Payment of cash dividends	(256)	(354)	(256)	(354)
	Net change in other borrowings	-	97,553	0	97,553
	Others	-	-	0	-
	Net cash provided (used) by financing activities	(256)	61,675	(256)	61,675
IV:	Cash and cash equivalents:				
	Net increase (decrease) in cash and cash equivalent	(216,619)	225,971	(219,356)	233,156
	Cash and cash equivalents at the beginning of the quarter / year	1,809,321	1,583,350	1,716,534	1,483,377
	Cash and cash equivalent at the end of the Quarter / year	1,592,702	1,809,321	1,497,178	1,716,534

Signature.....

Managing Director

Date..... 27.04.2017

Signature.....

Director of Finance

Date..... 27/04/2017

Signature.....

Director of Internal Audit

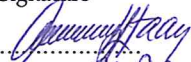
Date..... 27/04/2017

We the undersigned Directors attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Name

Signature

Date

1. ALI HUSSEIN LAAY  27/04/2017

2. JUMA A ABULRAHMAN  27/04/2017