

I. SUMMARY OF TRADING RESULTS-DSE

DAILY MARKET STATS SUMMARY																					
DAILY CLOSURES, BIDS AND OFFERS OUTSTANDING AND PRICES																					
	CRDB	DCB	DSE	MBP	MCB	MKCB	MUCOBA	NICO	NMB	PAL	SWALA	SWISS	TBL	TCC	TCCL	TICL	TOL	TPCC	TTP	VODA	YETU
CLOSE	100	340	1,080	490	500	800	400	185	2,340	400	490	1,600	11,400	17,000	600	385	660	2,000	120	800	550
BIDS OUTSTANDING			5,305					146,440										2,759		7	
BID PRICE			1,080					175										1,900		680	
OFFERS OUTSTANDING	129,785	90,734	12,400	9,150	52,010	34,513	10,000	7,240	247,406	31,990	18,490	2,164	32,270	72,840	140,456	19,570	157,360	14,190	18	1,038,260	3,300
OFFER PRICE	100	300	1,100	490	430	780	400	175	2,000	400	480	1,600	10,000	14,500	600	350	600	2,000	120	680	550
TURNOVER	501,323,000							1,409,400													

II. STOCK MARKET KEY STATS

SN	STATISTIC	VALUE	VALUE CHANGE	DAILY CHANGE %
01	DSE All Share Index	1,941.42	5.47	0.28
02	Tanzania Share Index	3,296.15	0.25	0.007
03	Market cap (In Billion TZS)	19,135.10	53.88	0.28
04	Total turnover (in Million TZS)	502.73	55.32	9.91
05	No of traded shares	5,020,840	268,639	5.08

III. MOVERS, GAINERS AND LOSERS

MOVERS		GAINERS		LOSERS	
Counter	Volume	Counter	% Change	Counter	% Change
CRDB	5,013,200	NICO	5.71	NMG	2.94
NICO	7,640			ACA	1.55
				EABL	0.22

IV. REGIONAL AND GLOBAL INDICES

SN	INDEX	VALUE	DAILY CHANGE (%)
01	NSE ALL SHARE INDEX	148.44	0.39
02	JSE ALL SHARE INDEX	57,241.55	1.37
03	FTSE 100 INDEX	7,646.77	0.52
04	DJIA	27,198.02	0.09
05	S&P 500 INDEX	3,013.18	0.26
06	NIKKEI 300 INDEX	318.16	0.70

V. MONEY AND BONDS MARKET

TREASURY BILLS AND BONDS STATS						
T-BILLS			T-BONDS			
WAY(%)	WAP	COUPON	WAYTM	WACY		
35 Days	3.78	99.64	2 YEARS	7.82	11.969	8.4286
91 Days	4.39	98.92	5 YEARS	9.18	12.9607	10.6289
182 Days	5.19	97.48	7 YEARS	10.08	0.00	0.00
364 Days	9.05	91.72	10 YEARS	11.44	15.1205	14.0669
			15 YEARS	13.5	15.7441	15.4855
			20 YEARS	15.49	17.3934	17.3177

VI. TANZANIA UNIT TRUST SCHEME STATS

FUND TYPE	NAV Per Unit	Sale Price per Unit	Repurchase Price/Unit
LIQUID(UKWASI)	214.6722	214.6722	214.6722
JIKIMU	126.8299	126.8299	124.2933
WATOTO	341.6208	341.6208	338.2046
WEKEZA	401.3943	401.3943	393.3665
UMOJA	582.8372	582.8372	577.0088

Commentary

Total market capitalization declined Yesterday by 0.28% in value to TZS 19,135.10 Billion from previous closed market. The DSE Index fell by 0.28%. Tanzania Share Index (TSI) slightly increased by 0.007% to the value of 3,295.90 points. The Market recorded the total turnover of TZS 502.73 million from 5,020,840 shares transacted in 12 deals among investors; where CRDB and NICO were active counters. NICO closed green in the market while NMG, ACA and EABL were the losers.

Commentary

In the regional and global indices most of indices recorded red, where JSE all share index fell by 1.37% followed by Japanese NIKKEI index which fell by 0.70%, FTSE 100 index by 0.52%, NSE all share index by 0.39% S&P 500 index by 0.26% and DJIA index which edged down by 0.09%.

Interbank overnight money market (IBOM) And Interbank Fx Market (IFEM)

	High	Low	WAR	Volume
IBOM	4.50%	4.50%	4.50%	TZS15.20B
IFEM	2,303.00	2,300.15	2,300.53	USD 3.70M

Exchange Rates

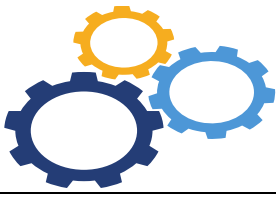
TZS/USD	TZS/EUR	TZS/GBP	TZS/KES
2,277.75	2,539.69	2774.53	21.88
2,300.53	2,566.01	2803.19	22.05

Blue: BUY

Red: SELL

Commentary

In the money and bond market, in the secondary market a 10-year bond with a coupon rate of 11.44% and a face value of TZS 1.5000 billion was traded at 97.8327% in 1 deal(s) while 15-year bond with a coupon rate of 13.50% and a face value of TZS 0.4300 billion was traded at 91.3933%, 92.8637% in 2 deal(s). On the other side in the Interbank Money Market, the interbank overnight money market (IBOM) traded Volume declined from 20.00 billion to 15.20 billion at the Weighted Average of 4.50% while the Interbank Foreign Exchange Market (IFEM) Overnight Volume traded increased from USD 1.95 million to USD 3.70 million at the Weighted Average of 2300.53.



VII. FINANCIAL MARKET HEADLINES

Major Banks first half profit jump as forex trade income rises sharply- <https://www.thecitizen.co.tz>

Major commercial banks registered a healthy increase in profits in the first half of 2019 during which lenders focused on the foreign exchange trade as an important source of income. Financial statements for the second quarter of 2019 shows that the profit of Tanzania's biggest banks increased significantly. CRDB Bank more than doubled its group profit from Sh 29.3 billion at the end of June 2018 to Sh 61 billion in the first half of 2019. The National Bank Of Commerce (NBC) registered an increase in profit from Sh 7.9 billion to Sh 12 billion while its profit from foreign currency earnings jumped from Sh 7.5 billion to Sh 13.4 billion. Standard Chartered Bank Tanzania's net profit also increased from Sh 12.5 billion to Sh 20.9 billion, the bank profit from foreign currency transactions increased from, Sh 10.7 billion to Sh 10.8 billion. Stanbic Bank Tanzania's profit grew by Sh 6.3 billion to Sh 109.9 billion while income from foreign transactions rose from Sh 14.3 billion to Sh 16.3 billion.

NSE slide sees dividend beat Treasury bill yields- <https://www.businessdailyafrica.com>

Dividend yields of more than a dozen Nairobi Securities Exchange- (NSE) listed companies are now higher than the prevailing Treasury bill rates, offering alternative investment option in a tough climate. The prevailing yields on the 91-day, 182-day and 364-day T-bills stand at 6.59 percent, 7.37 percent and 8.99 percent respectively. NSE data shows as per Monday's share prices, 17 firms had dividend yields that were at least matching or beating the lowest T-bill rate. The rise in the dividend yields (dividend per share as a percentage of share prices) is as a result of falling share prices at the NSE, with the benchmark NSE 20 share index trading at nine-year lows at 2646 points.

Dollar Extends Post-Fed Gains; Treasuries Retreat- <https://www.bloomberg.com>

The dollar extended an advance after Federal Reserve Chairman Jerome Powell warned against expecting a lengthy U.S. monetary easing cycle. European stocks dropped, futures on the S&P 500 were slightly lower and most shares retreated in Asia. The greenback hit a two-month high in the wake of the Fed's first rate cut in a decade, which was largely priced-in by investors who instead focused on Powell's hawkish tone. Ten-year Treasuries gave up Wednesday's gains after the meeting, where policy makers had also brought forward their plan to abandon the run-down in the bond portfolio. Oil prices dropped.

Euro zone bond yields tick up as Fed cut underwhelms- <https://www.reuters.com>

Core euro zone bond yields inched up from all-time lows on Thursday after U.S. Federal Reserve Chairman Jerome Powell tempered bets on more rate cuts after the central bank's first cut in more than a decade. Ten year bund yields fell sharply ahead of the Fed meeting to hit new record lows of -0.442%, and remained close to this level at -0.428% in early trade. The Federal Reserve cut interest rates on Wednesday, but the head of the U.S. central bank said the move might not be the start of a lengthy campaign to shore up the economy against risks including global weakness.

Australia shares drop on disappointing Fed outlook; NZ ekes out gain- <https://www.reuters.com>

Australian shares fell on Thursday as the U.S. Federal Reserve dashed investors' hopes it would flag a series of rate cuts and the mining sector pulled down the benchmark on lower raw material prices. The S&P/ASX 200 index slipped 0.4% to 6788.90 at the close. The benchmark declined 0.5% on Wednesday. The Fed on Wednesday made the first rate cut in a decade, but Chair Jerome Powell said the 25 basis points trim was "not the beginning of a long series of rate cuts". The cut had been widely expected, but many traders expected clear signals of future rate cuts.

S.Korean stocks end weaker as Japan export curbs weigh- <https://www.reuters.com>

Round-up of South Korean financial markets: South Korean shares dropped on Thursday as Seoul and Tokyo wrangled over export restrictions ahead of Japan's decision on whether to remove the export-dependent economy from easy-trade list. The Korean won fell, while the benchmark bond yield rose. Japan's planned revision of a law to take South Korea off its so-called "white list" comes amid a deepening row over compensation for wartime forced labour and after Japan tightened curbs this month on exports to South Korea of high-tech materials used for making memory chips and display panels. South Korea's foreign minister Kang Kyung-wha warned that if Japan removes South Korea from its list of countries with minimum trade restrictions, Seoul would have to review bilateral security cooperation.